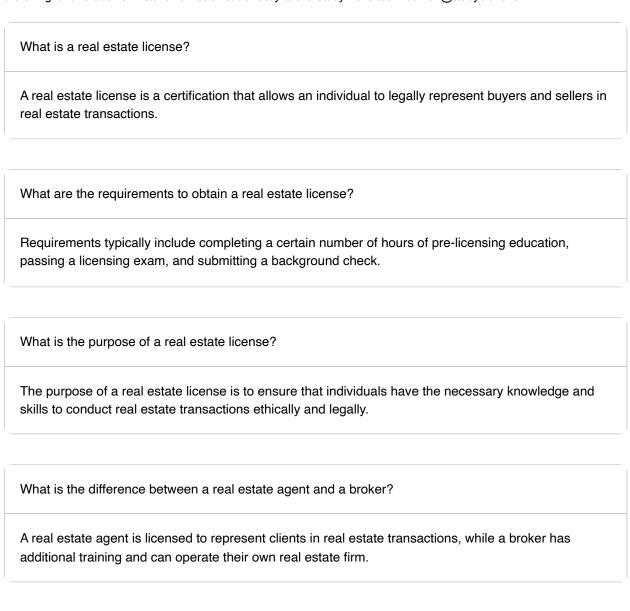


Vocabulary List Mass Real Estate License Flashcards PDF

Vocabulary List Mass Real Estate License Flashcards PDF

Disclaimer: The vocabulary list mass real estate license flashcards pdf was generated with the help of StudyBlaze AI. Please be aware that AI can make mistakes. Please consult your teacher if you're unsure about your solution or think there might have been a mistake. Or reach out directly to the StudyBlaze team at max@studyblaze.io.





What is a listing agreement?
A listing agreement is a contract between a property owner and a real estate agent that authorizes the agent to sell the property.
What is the role of a real estate appraiser?
A real estate appraiser assesses the value of a property to determine its market value for sales, financing, or taxation purposes.
What is a comparative market analysis (CMA)?
A comparative market analysis (CMA) is a report that compares a property to similar properties in the area to estimate its value.
What is earnest money?
Earnest money is a deposit made by a buyer to demonstrate their serious intent to purchase a property.
What is a closing statement?
A closing statement is a document that outlines the final details of a real estate transaction, including the costs and fees associated with the sale.



Your AI Tutor for interactive quiz, worksheet and flashcard creation.

A contingency is a condition that must be met for the contract to be binding, such	ch as obtaining

What is a contingency in a real estate contract?

financing or passing a home inspection.