

Decision Making Worksheet Answer Key PDF

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Part 1: Building a Foundation

What is the first step in the decision-making process?

- undefined. A) Implementating the decision
- undefined. B) Identifying the problem ✓**
- undefined. C) Evaluating alternatives
- undefined. D) Gathering feedback

The first step in the decision-making process is identifying the problem.

What is the first step in the decision-making process?

- undefined. A) Implement the decision
- undefined. B) Identifying the problem ✓**
- undefined. C) Evaluating alternatives
- undefined. D) Gathering feedback

The first step is identifying the problem.

What is the first step in the decision-making process?

- undefined. A) Implement the decision
- undefined. B) Identifying the problem ✓**
- undefined. C) Evaluating alternatives
- undefined. D) Gathering feedback

The first step is to identify the problem that needs to be addressed.

Which of the following are types of decision-making? (Select all that apply)

- undefined. **A) Strategic** ✓
- undefined. **B) Operational** ✓
- undefined. **C) Tactical** ✓
- undefined. D) Emotional

Types of decision-making include strategic, operational, and tactical.

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- undefined. D) Emotional

Types of decision-making include strategic, operational, and tactical.

Explain what a SWOT analysis is and its purpose in decision-making.

A SWOT analysis is a tool used to identify strengths, weaknesses, opportunities, and threats related to a decision.

Explain what a SWOT analysis is and its purpose in decision-making.

A SWOT analysis identifies strengths, weaknesses, opportunities, and threats to inform decision-making.

Explain what a SWOT analysis is and its purpose in decision-making.

A SWOT analysis evaluates strengths, weaknesses, opportunities, and threats to inform decision-making.

What is the primary goal of a cost-benefit analysis?

undefined. A) To minimize risks

undefined. B) To compare costs and benefits of options ✓

undefined. C) To identify stakeholders

undefined. D) To evaluate past decisions

The primary goal of a cost-benefit analysis is to compare costs and benefits of options.

What is the primary goal of a cost-benefit analysis?

undefined. A) To minimize risks

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The primary goal is to compare costs and benefits of options.

What is the primary goal of a cost-benefit analysis?

undefined. A) To minimize risks

undefined. B) To compare costs and benefits of options ✓

undefined. C) To identify stakeholders

undefined. D) To evaluate past decisions

The primary goal is to compare the costs and benefits of different options.

Part 2: Understanding and Interpretation

Which factor is most likely to cause analysis paralysis in decision-making?

undefined. A) Lack of information

undefined. B) Too much information ✓

undefined. C) Overconfidence

undefined. D) Confirmation bias

Too much information is most likely to cause analysis paralysis.

Which factor is most likely to cause analysis paralysis in decision-making?

undefined. A) Lack of information

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Too much information is likely to cause analysis paralysis.

Which factor is most likely to cause analysis paralysis in decision-making?

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undefined. C) Overconfidence

undefined. D) Confirmation bias

Too much information can lead to analysis paralysis, making it difficult to make a decision.

Which of the following are considered ethical frameworks in decision-making? (Select all that apply)

undefined. A) Utilitarianism ✓

undefined. B) Deontology ✓

undefined. C) Relativism ✓

undefined. D) Hedonism

Ethical frameworks include utilitarianism, deontology, and relativism.

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Ethical frameworks include utilitarianism, deontology, and relativism.

Describe how confirmation bias can affect the decision-making process.

Confirmation bias can lead individuals to favor information that supports their existing beliefs, potentially skewering their decision-making.

Describe how confirmation bias can affect the decision-making process.

Confirmation bias can lead individuals to favor information that supports their preconceptions.

Describe how confirmation bias can affect the decision-making process.

Confirmation bias can lead individuals to favor information that supports their existing beliefs, skewering the decision-making process.

Part 3: Application and Analysis

You are tasked with choosing a new software for your company. Which tool would be most helpful in evaluating your options?

undefined. A) SWOT Analysis

undefined. **B) Decision Matrix ✓**

undefined. C) Cost-Benefit Analysis

undefined. D) Risk Assessment

A Decision Matrix would be most helpful in evaluating software options.

You are tasked with choosing a new software for your company. Which tool would be most helpful in evaluating your options?

undefined. A) SWOT Analysis

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A Decision Matrix would be most helpful in evaluating software options.

In a real-world scenario, which of the following steps would you take to ensure a decision is ethically sound? (Select all that apply)

undefined. A) Consult stakeholders ✓

undefined. B) Analyze potential impacts ✓

undefined. C) Ignore conflicting information

undefined. D) Consider long-term effects ✓

Consult stakeholders, analyze potential impacts, and consider long-term effects are steps to ensure ethical decisions.

In a real-world scenario, which of the following steps would you take to ensure a decision is ethically sound? (Select all that apply)

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undefined. B) Analyze potential impacts ✓

undefined. C) Ignore conflicting information

undefined. D) Consider long-term effects ✓

Consult stakeholders and analyze potential impacts are key steps.

In a real-world scenario, which of the following steps would you take to ensure a decision is ethically sound? (Select all that apply)

undefined. A) Consult stakeholders ✓

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Consult stakeholders, analyze potential impacts, and consider long-term effects are steps to ensure ethical decisions.

Provide an example of a decision you made recently and explain how you applied the decision-making process.

The response should detail a recent decision and the application of decision-making steps.

Provide an example of a decision you made recently and explain how you applied the decision-making process.

Describe a recent decision and the steps of the decision-making process you followed.

Provide an example of a decision you made recently and explain how you applied the decision-making process.

Describe a recent decision and outline the steps of the decision-making process you followed.

Which of the following best describes the relationship between risk assessment and decision-making?

undefined. A) Risk assessment is only used after a decision is made

undefined. B) Risk assessment helps identify potential obstacles in decision-making ✓

undefined. C) Risk assessment is unrelated to decision-making

undefined. D) Risk assessment guarantees successful decisions

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Risk assessment helps identify potential obstacles in decision-making.

How can overconfidence negatively impact decision-making? (Select all that apply)

undefined. A) Leads to ignoring alternative options ✓

undefined. B) Encourages thorough analysis

undefined. C) Results in underestimating risks ✓

undefined. D) Enhances creativity

Overconfidence can lead to ignoring alternative options and underestimating risks.

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Overconfidence can lead to ignoring alternative options and underestimating risks.

Analyze a decision-making scenario where external factors played a significant role. Describe the factors and their impact.

The response should detail a scenario where external factors influenced the decision-making process.

Analyze a decision-making scenario where external factors played a significant role. Describe the factors and their impact.

Discuss a scenario where external factors influenced the decision-making process.

Analyze a decision-making scenario where external factors played a significant role. Describe the factors and their impact.

Discuss a scenario where external factors influenced the decision-making process and their effects.

Part 4: Evaluation and Creation

After implementing a decision, what is the most crucial next step?

undefined. A) Forget about the decision

undefined. B) Review and gather feedback ✓

undefined. C) Start a new decision-making process

undefined. D) Document the decision

The most crucial next step is to review and gather feedback.

After implementing a decision, what is the most crucial next step?

undefined. A) Forget about the decision

undefined. B) Review and gather feedback ✓

undefined. C) Start a new decision-making process

undefined. D) Document the decision

The most crucial next step is to review and gather feedback.

After implementing a decision, what is the most crucial next step?

undefined. A) Forget about the decision

undefined. B) Review and gather feedback ✓

undefined. C) Start a new decision-making process

undefined. D) Document the decision

The most crucial next step is to review and gather feedback on the decision.

Which strategies can improve future decision-making processes? (Select all that apply)

undefined. A) Ignoring past mistakes

undefined. B) Continuous learning ✓

undefined. C) Seeking diverse perspectives ✓

undefined. D) Rely on solely on intuition

Strategies include continuous learning and seeking diverse perspectives.

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Strategies include continuous learning and seeking diverse perspectives.

Design a decision-making framework for a new project in your field of interest. Include key steps and tools you would use.

The response should outline a structured framework for decision-making in a project.

Design a decision-making framework for a new project in your field of interest. Include key steps and tools you would use.

Outline a framework that includes steps and tools for decision-making.

Design a decision-making framework for a new project in your field of interest. Include key steps and tools you would use.

Outline a framework that includes steps and tools for effective decision-making in your project.