

## CFA Level 1 Flashcards PDF

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What is the primary purpose of the CFA Institute?

The primary purpose of the CFA Institute is to promote the highest standards of ethics, education, and professional excellence in the investment industry.

What does CFA stand for?

CFA stands for Chartered Financial Analyst.

What are the three levels of the CFA Program?

The three levels of the CFA Program are Level I, Level II, and Level III.

What is the focus of Level I of the CFA Program?

Level I focuses on the basic knowledge and comprehension of investment tools and concepts.

What is the focus of Level II of the CFA Program?

Level II focuses on the application of investment tools and concepts in analyzing and valuating assets.

What is the focus of Level III of the CFA Program?

Level III focuses on portfolio management and wealth planning.

What is the minimum education requirement to enroll in the CFA Program?

The minimum education requirement to enroll in the CFA Program is a bachelor's degree or equivalent.

How many hours of study are recommended for each level of the CFA exam?

It is recommended to study approximately 300 hours for each level of the CFA exam.

What is the format of the Level I CFA exam?

The Level I CFA exam consists of multiple-choice questions.

What is the format of the Level II CFA exam?

The Level II CFA exam consists of item set questions.

What is the format of the Level III CFA exam?

The Level III CFA exam consists of constructed response (essay) questions and item set questions.